

LAS ORQUIDEAS (1901 N. ORCHID) LOS ANGELES, CA 90068

Gambino
NEW YORK | LOS ANGELES | HAMPTONS | NEW JERSEY | MIAMI



HISTORIC ANDALUSIAN GARDEN VILLAGE DESIGNED BY WILFRED BUCKLAND
5 VILLA-LIKE STRUCTURES FEATURING NINE UNITS | GOLDEN ERA COLLECTION COMPASS

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THE PROPERTY TOUR VIDEO





PROPERTY OVERVIEW



L'AS ORQUIDEAS
GOLDEN ERA
COLLECTION

PROPERTY HIGHLIGHTS

LAS ORQUIDEAS
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- Las Orquideas is an Andalusian Garden Village, built in 1929, and perched in the foothills of the Hollywood Hills. This compound has five villa-like structures consisting of nine units
- Located two blocks north of Hollywood & Highland, the property's strategic location offers compelling fundamentals, abundant entertainment and dining amenities, and convenient access to employment hubs.
- This whimsical complex was designed in the early days of the Golden Era of Hollywood by Wilfred Buckland, Cecil B. DeMille's frequent art director. Buckland, the original owner designed the property for himself, as a replica of a Spanish hill town with ascending walkways, connecting gardens, and intimate plazas. An abundance of lush mature landscaping lines the stone walkways.
- Each villa-like structure is covered in coral-colored stucco and features original architectural period details such as interior arches, beamed ceiling, fireplaces, wood floors, and stained glass. Lofty ceiling heights and oversized windows bring in much natural light.
- Las Orquideas is a Mills Act property with a financial incentive for historic preservation, offering property tax savings for owners who invest in rehabilitating historic buildings.
- A remodel of each unit was completed several years ago with strict attention to retaining the authentic integrity and character of each bungalow. Modern updates include central air, heating, washer and dryer, & new kitchen appliances.
- 1901 Orchid is a part of the Golden Era Collection, four impeccably restored multifamily complexes in prime LA locations. Please contact Kenny Stevens or Alyson Richards for more information.

KENNY STEVENS TEAM & GAMBINO GROUP

EXTERIOR PHOTOGRAPHY

DAYTIME

LAS ORQUIDEAS
GOLDEN ERA
COLLECTION



EXTERIOR PHOTOGRAPHY

DAYTIME

LAS ORQUIDEAS
GOLDEN ERA
COLLECTION



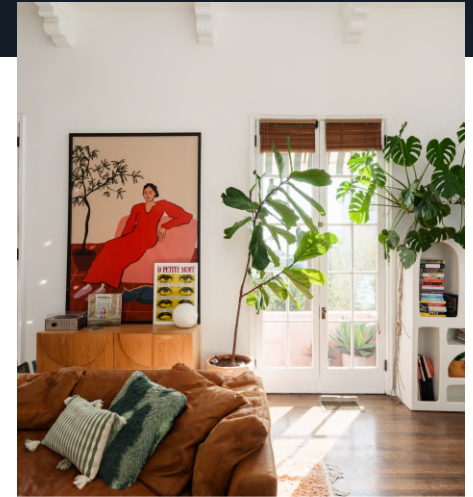
INTERIOR PHOTOGRAPHY

UNIT - 6907

LAS ORQUIDEAS

GOLDEN ERA

COLLECTION



INTERIOR PHOTOGRAPHY

UNIT - 6907

LAS ORQUIDEAS
GOLDEN ERA
COLLECTION



DRONE PHOTOGRAPHY

DAYTIME

LAS ORQUIDEAS

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NEIGHBORHOOD OVERVIEW



LAS CROCIDAS
GOLDEN ERA
COLLECTIVE



Where Dreams Come to Life

Nestled beneath its iconic sign overlooking LA, Hollywood is not just a neighborhood; it's a symbol of the entertainment industry and a place where dreams have been realized for generations. Hollywood's residents come from all walks of life, united by a shared passion for the arts and the allure of the entertainment industry. From artists and entertainers chasing their dreams to young professionals embarking on their careers, Hollywood offers a home for anyone seeking the Los Angeles experience.

Hollywood is synonymous with the arts and culture, and its impact is felt far beyond the Hollywood sign. The neighborhood is home to world-renowned theaters like the Pantages and the Dolby Theatre, where Broadway shows and major award ceremonies take center stage. Residents have the privilege of experiencing world-class performances and cinematic magic right at their doorstep.

It is not just about fame and fortune; Hollywood is an incubator lab of innovation. It is home to a diverse range of industries beyond entertainment, including tech startups, fashion boutiques, and creative agencies. Major employers like Netflix, Capitol Records, and ViacomCBS have a significant presence here, providing a wealth of employment opportunities that offers a thriving ecosystem for career growth.

In Hollywood, every day is an opportunity to be inspired, whether it's by a world-class performance, a growing startup, or a hidden culinary gem. It's a neighborhood where the magic of the silver screen meets the dynamism of contemporary life, creating a compelling place to call home.

NEARBY DEVELOPMENTS



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1) LAS PALMAS AVE. & CHEROKEE AVE.

A new proposed project along the Walk of Fame is making progress towards a 2027 debut. This mixed-use project by R.W. Selby & Co. would feature 633 residential units, parking for 444 vehicles, and 67,000 SF of office, retail, and restaurant uses. Construction is expected to take 31 months.

2) 6800 SUNSET BLVD.

In late 2023, Galaxy Commercial Holdings submitted plans for a two-building development highlighted by a new 42-story tower featuring 298 residential units, 115 hotel rooms, and ground-floor commercial space. Plans also call for a 12-story building with 80 affordable housing units.

3) CROSSROADS HOLLYWOOD

This \$1-billion project by Harridge Development Group will be the new crown jewel of Hollywood. Originally approved in 2015, this notorious project has survived multiple appeals and will start construction shortly. The mixed-use complex will feature 950 residential units, 190,000 SF of commercial space, and a 308-key hotel.

4) 6445 SUNSET BLVD.

Highland Park-based developer NELA homes received approval on a 13-story mixed-use building near Sunset and Cahuenga. The approved project calls for a 175-room hotel and 11,400 SF of restaurant space.

5) 6767 SUNSET BLVD.

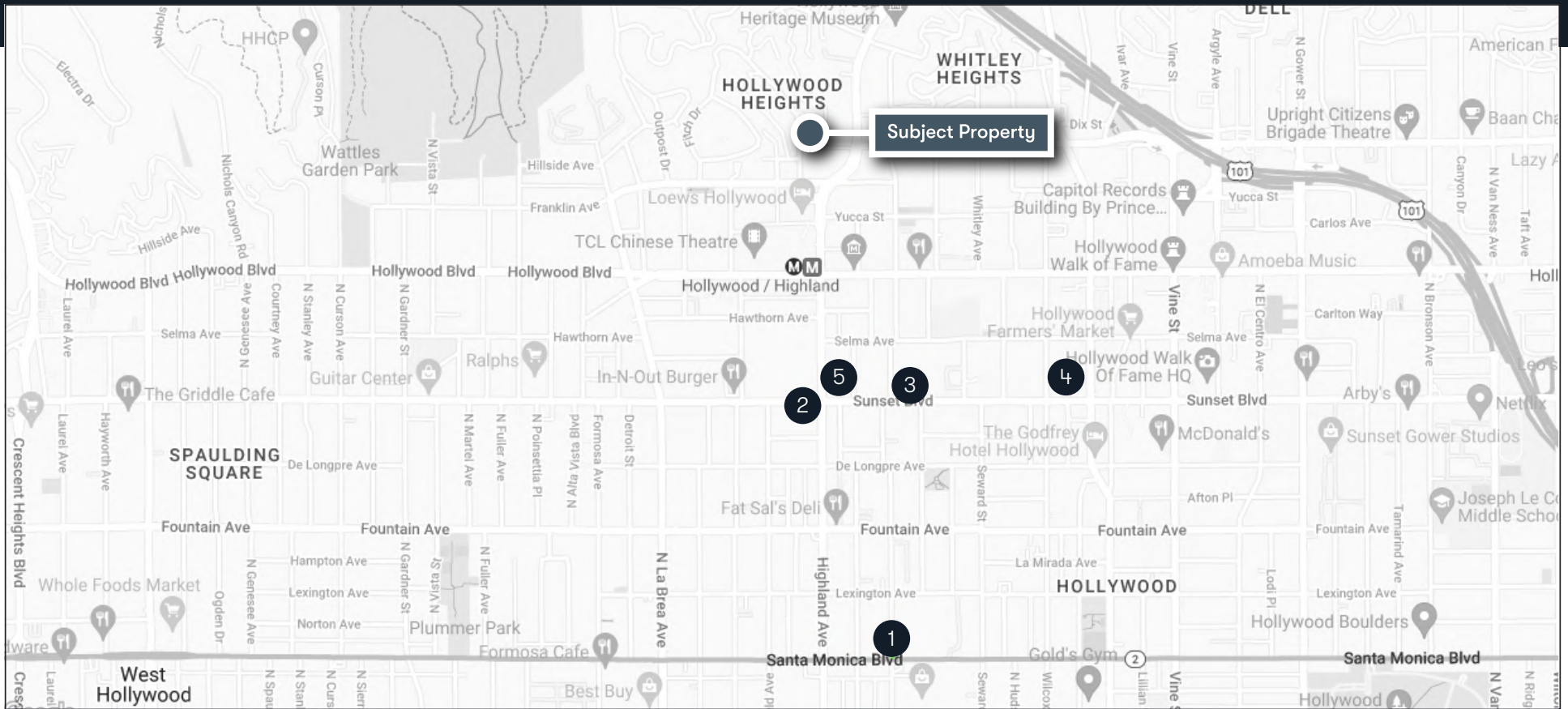
With \$44M+ in land acquisitions, CMNTY Culture's office and entertainment complex is expected to start sometime in 2024 and conclude by 2027. This approved project will feature 443,170 SF of office space, 5,330 SF of retail space, and 55,020 SF of commercial space for use by a production studio.

NEARBY DEVELOPMENTS MAP

LAS ORQUIDEAS

GOLDEN ERA

COLLECTION



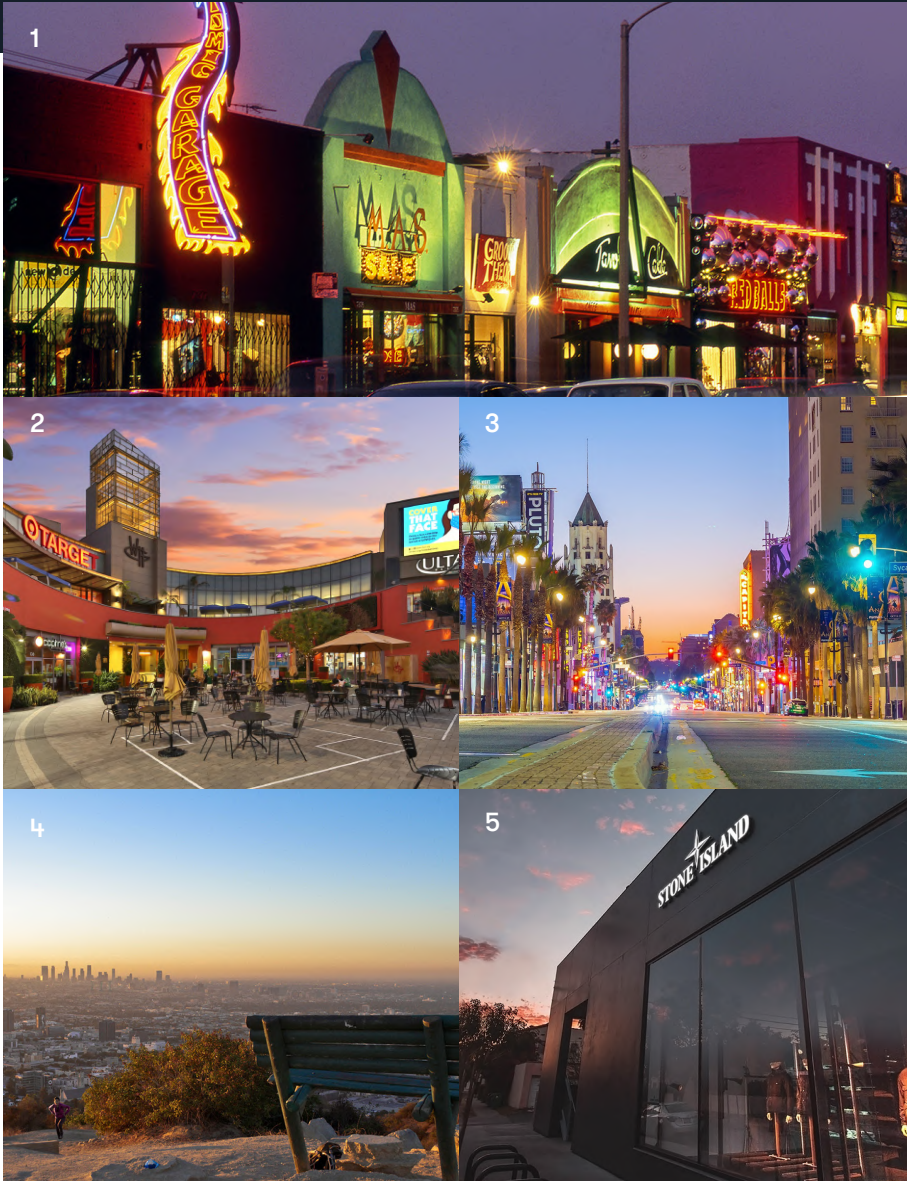
DEVELOPMENT ADDRESS	DISTANCE	NOTES
1) Las Palmas & Cherokee	0.6 Mile	Mixed-use project by R.W. Selby featuring 633 residential units, 67,000 SF of commercial space, & 444 parking spots
2) 6800 Sunset Blvd.	0.6 Mile	Proposed project by Galaxy Commercial Holdings featuring 298 residential units, 115 hotel rooms, & commercial space
3) Crossroads Hollywood	0.5 Mile	\$1-billion mixed-use project featuring 950 residential units, 190,000 SF of commercial space, and 308-room hotel
4) 6445 Sunset Blvd.	0.6 Mile	13-story building by NELA homes featuring a 175-room hotel and 11,400 SF of restaurant space
5) 6767 Sunset Blvd.	0.9 Mile	CMNTY Culture's office and entertainment complex featuring 443,170 SF of office space & 55,520 commercial space

NEARBY HOTSPOTS

LAS ORQUIDEAS

GOLDEN ERA

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KENNY STEVENS TEAM & GAMBINO GROUP

1) HOLLYWOOD BLVD.

Hollywood Blvd, with its shimmering sidewalks and iconic attractions, is the boulevard of dreams. It is more than a tourist destination. Residents can enjoy the boulevard's iconic attractions while benefiting from its access to shopping, dining, and cultural experiences just outside their doorstep.

2) SUNSET BLVD.

Sunset Blvd is a living testament to Hollywood's rich history. This iconic stretch is lined with theaters, art galleries, and music venues that offer residents front-row seats to a world of artistic expression. In addition, the boulevard features a world of flavors and influences. From authentic Mexican eateries to trendy fusion restaurants, the dining scene is a culinary journey that reflects the city's diversity.

3) MELROSE AVE.

Melrose Avenue, the heartbeat of Hollywood's style and culture, is a magnet for residents seeking a vibrant and trendsetting lifestyle. For residents with a passion for fashion and unique finds, the avenue is dotted with trendy boutique shops and vintage stores that cater to every style and taste.

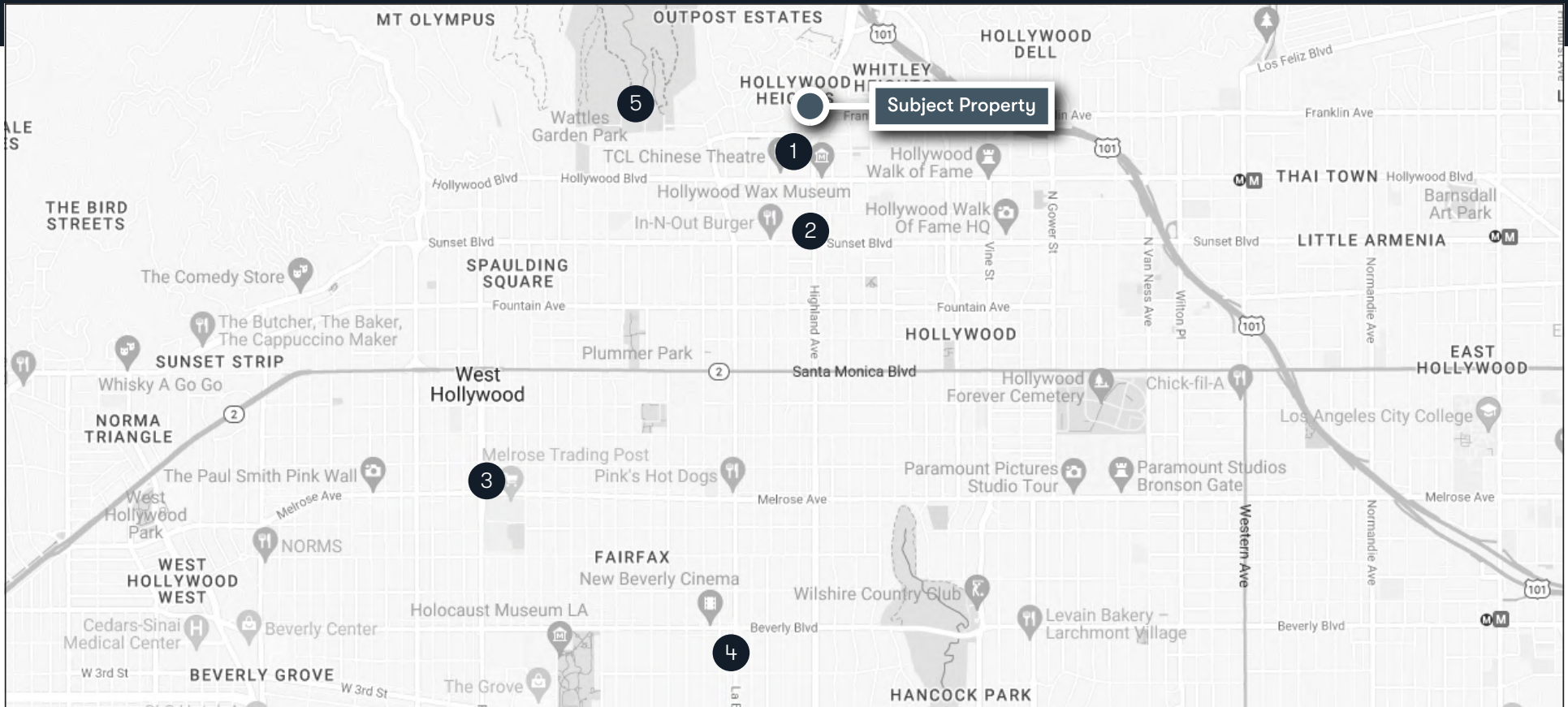
4) LA BREA AVE.

La Brea is a canvas of artistic expression, where creativity flourishes and innovation knows no bounds. It's home to a myriad of art galleries, a curated selection of retailers and a diverse range of culinary delights.

5) RUNYON CANYON

Runyon Canyon is a sanctuary where the urban chaos fades into the background. One of the most captivating aspects is its breathtaking vistas. As residents ascend the trails, they are rewarded with sweeping views of LA.

NEARBY HOTSPOTS MAP



HOTSPOT ADDRESS	DISTANCE	NOTES
1) Hollywood Blvd.	0.3 Mile	Residents benefit from having access to shopping, dining, and cultural experiences just outside their doorstep
2) Sunset Blvd.	1.5 Miles	Iconic stretch is lined with theaters, art galleries, and music venues that offer a world of artistic expression
3) Melrose Ave.	2.0 Miles	The avenue is dotted with trendy boutique shops and vintage stores that cater to every style and taste
4) La Brea Ave.	2.5 Miles	La Brea is a canvas of artistic expression, where creativity flourishes and innovation knows no bounds
5) Runyon Canyon	0.9 Mile	One of the most captivating aspects is its breathtaking vistas with sweeping views of LA



PROPERTY FINANCIALS



LAS ORQUIDEAS

GOLDEN ERA

COLLECTION

FINANCIALS

Offered at \$12,250,000

INVESTMENT SUMMARY	
Price:	\$12,250,000
Down Payment:	\$12,250,000 100%
Number of Units:	9
Price per Unit:	\$1,361,111
Current GRM:	21.12
Potential GRM:	19.83
Proposed Financing:	\$0

Approximate Age:	1929
Approximate Lot Size:	15,130 SF
Approximate Gross RSF:	10,573 SF

Price Per SF:	\$1,159
Current CAP:	3.71%
Market CAP:	4.00%

ANNUALIZED OPERATING DATA		
	CURRENT RENTS	MARKET RENTS
Scheduled Gross Income:	\$579,996	\$617,640
Vacancy Allowance:	\$17,400 2.5%	\$18,529 2.5%
Gross Operating Income:	\$562,596	\$599,111
Less Expenses:	\$108,518 19%	\$108,518 18%
Net Operating Income:	\$454,078	\$490,593
Less Loan Payment:	-\$0	-\$0
Pre-Tax Cash Flow:	\$454,078 3.71%	\$490,593 4.00%
Plus Principal Reduction:	-\$0	-\$0
Total Return Before Taxes:	\$454,078 3.71%	\$490,593 4.00%

INCOME					
		CURRENT RENTS		POTENTIAL RENTS	
# of Units	Unit Mix	Average Rent/Unit	Monthly Income	Average Rent/Unit	Monthly Income
1	3 + 3	\$6,240	\$6,240	\$6,995	\$6,995
1	3 + 2	\$6,136	\$6,136	\$6,795	\$6,795
2	2 + 2	\$5,600 - \$6,500	\$12,260	\$5,595 - \$6,795	\$12,390
3	2 + 1	\$4,800 - \$4,995	\$15,487	\$5,500	\$16,500
2	1 + 1	\$4,050 - \$4,160	\$8,210	\$4,395	\$8,790
Monthly Gross Income:			\$48,333	\$51,470	
Annual Gross Income:			\$579,996	\$617,640	

ESTIMATED EXPENSES	
Taxes:	\$38,407
Insurance:	\$8,458
Utilities:	\$10,573
Repairs/Maintenance:	\$8,700
Professional Mgmt:	\$28,130
Landscaping:	\$12,000
Misc:	\$2,250
Total Expenses:	\$108,518
Per Sq. Ft:	\$10.26
Per Unit:	\$12,058

RENT ROLL

LAS ORQUIDEAS | 1901 N. ORCHID | HOLLYWOOD

Current as of 08/20/24

RENT ROLL					
Unit #	Unit Type	Current Rent	Market Rent	Move-in Date	Notes
1901	1 + 1	\$4,160	\$4,395	03/01/2020	
1901 1/2	2 + 1	\$4,992	\$5,500	02/01/2022	
1903	1 + 1	\$4,050	\$4,395	04/15/2022	
1905	3 + 2	\$6,136	\$6,795	02/01/2019	
6907	2 + 2	\$6,760	\$6,795	12/01/2022	
6907 1/2	2 + 1	\$5,500	\$5,500	07/24/2023	
6909	2 + 2	\$5,500	\$5,595	12/01/2023	
6909 1/2	2 + 1	\$4,995	\$5,500	03/15/2023	
6911	3 + 3	\$6,240	\$6,995	12/05/2021	
	Laundry Income:	\$0	\$0		
	Other Income	\$0	\$0		
	MONTHLY TOTAL	\$48,333	\$51,470		
	ANNUAL TOTAL	\$579,996	\$617,640		

HOLLYWOOD RENTAL COMPARABLES

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1908 N. HILLCREST RD.

(1) 3-Bdrm. & 3-Bath	\$6,995
(1) 3-Bdrm. & 1-Bath	\$6,795
(3) 2-Bdrm. & 2-Bath	\$5,595 - \$6,795
(1) Studio	\$5,500
(3) 2-Bdrm. & 2-Bath	\$4,395



1) 1825 N. LAS PALMAS AVE.

2) 6821 WHITLEY TERRACE

Rent:	\$6,800	Rent:	\$5,750
Unit Mix:	3-Bdrm. & 3-Bath	Unit Mix:	3-Bdrm. & 2-Bath



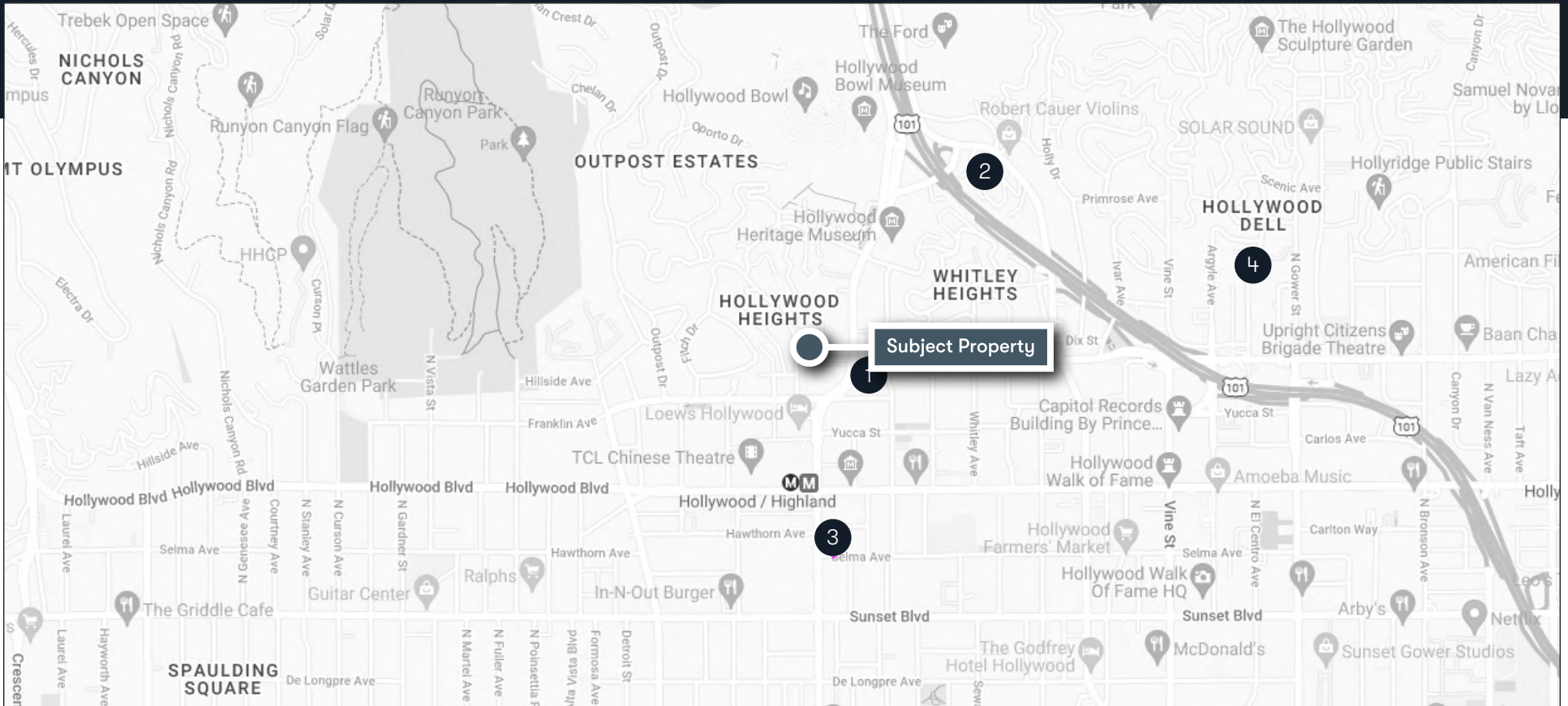
3) 6775 SELMA AVE. UNIT #403



4) 2016 N. VISTA DEL MAR AVE.

Rent:	\$5,005	Rent:	\$5,000
Unit Mix:	2-Bdrm. & 2-Bath	Unit Mix:	2-Bdrm. & 2-Bath

HOLLYWOOD RENTAL COMPS MAP



ADDRESS	DISTANCE	RENT	UNIT MIX	UNIT SIZE	RENT PER SF
1) 1825 N. Las Palmas Ave.	0.3 Mile	\$6,800	3-Bdrm. & 3-Bath	1,650 SF	\$4.12
2) 6821 Whitley Terr.	0.9 Mile	\$5,750	3-Bdrm. & 2-Bath	1,600 SF	\$3.59
3) 6774 Selma Ave. Unit #403	0.5 Mile	\$5,005	2-Bdrm. & 2-Bath	1,076 SF	\$4.65
4) 2016 N. Vista Del Mar Ave.	1.2 Miles	\$5,000	2-Bdrm. & 2-Bath	1,100 SF	\$4.54



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